

**Northlands Orthopaedic Institute LLC**

**Balance Sheet**

**As of June 30, 2025**

**ASSETS**

**Current Assets**

Cash - Wells Fargo	\$ 38,977.63
Total Checking/Savings	<u>\$ 38,977.63</u>
Accounts Receivable - Net	<u>\$728,384.44</u>
Total Current Assets	\$ 767,362.07

**Other Assets:**

Due from NJOI	\$ 4,142,143.08
Intercompany adjustment	<u>\$ (4,142,143.08)</u>
Cash - Bank - Trustee's Account	\$ 527,494.89
Cash - Frier & Levitt Trust A/C	\$ 875,000.00
<b>TOTAL ASSETS</b>	<b>\$ 2,169,856.96</b>

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Academy Orthopaedics LLC	\$ 7,782,152.73
Total Current Liabilities	<u>\$ 7,782,152.73</u>

**Equity**

Capital Account - AF	\$ 688,242.21
Capital Account - AS	\$ 755,577.04
Capital Account - CP	\$ 860,181.19
Capital Account - CW	\$ 617,899.54
Capital Account - JC	<u>\$ 627,787.04</u>
VKM - Drawing	\$ (170,000.00)
Capital Account - VKM - Other	<u>\$ 270,787.06</u>
Retained Earnings	\$ 2,271,246.20
Net Income	\$ 536,895.44
Liability Adjustment	\$ (7,782,152.73)
Accounts Receivable accrual adj	\$ (728,384.44)
Intercompany adjustment	\$ (4,142,143.08)
Prior years adjustments	\$ 581,768.76
Total Equity	\$ (5,612,295.77)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 2,169,856.96</b>